



PRESS RELEASE

PIRELLI: THE PRESIDENT OF ROMANIA TRAIAN BASESCU RECEIVES CHAIRMAN MARCO TRONCHETTI PROVERA

Bucharest, 31 August 2011 – The activities of Pirelli and the development of its industrial presence in Romania were illustrated to the President of Romania, Traian Basescu, by the Chairman of Pirelli, Marco Tronchetti Provera, during a meeting held today in Bucharest and following yesterday's visit by Prime Minister Emil Boc to the Italian group's industrial hub in Slatina. The CEO of Pirelli Tyre, Francesco Gori, and the Italian ambassador to Romania, Mario Cospito, were also present at the meeting.

Pirelli has been in Romania since 2005 and by 2010 had already invested 300 million euros. This will climb to 450 million euros by 2014, also as a result of the planned expansion of the tyre factory in Slatina which, as a sign of the deep relationship with Romanian institutions, also includes a financial contribution from the government.

President Basescu was also shown the many social and cultural activities undertaken by the Pirelli Group in the country. These include a partnership with the University of Craiova in the area of technological innovation, the promotion of Italian culture in Slatina, support for the cooperation between Milan's Niguarda hospital and Slatina's, as well as the InterCampus initiative with FC Internazionale Milano.

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